

**Yorkshire Homeowners' Association, Inc.
PO Box 1736
Williamsburg, VA 23187**

December 19, 2007

Dear Yorkshire Homeowners' Association Member:

Notice is hereby given of The annual meeting of the association will be held in the Walnut Hills Baptist Church at 2:00 p. m on January 20, 2008. Your attendance or proxy is requested.

At the meeting we will be electing members of the Board of Directors and to the Architectural Control Committee. You will note that we are recommending that the Board of Directors be increased from 4 to 5. This can be done by a simple majority vote of the members. The increase will allow for greater participation of the members in the business of the association. You will also be voting for two members of the ACC. These will all be for two-year terms.

Nominations may be made from the floor; however, by the time of the meeting a number of members will have already voted by proxy. You may vote for another individual by marking the proxy. If you choose to list another name for a director, ACC member or person to serve as your proxy be sure that person has given their permission to be listed.

We have also reviewed the Declaration of Restrictions of the association. We are proposing two changes.

Although the Articles of Incorporation allow for expenditure of funds to support the administration of the Association the Declarations of Restrictions do not. Neither allows for the expenditure of funds for social events such as the annual picnic. We recommend that the restrictions be amended to allow for these types of expenditures. You will note that the change restricts the board to spending only funds that have been approved in the annual budget.

The second change involves the penalty for late payment of assessments. Currently an assessment is subject to a 12% per annum penalty after 30 days from the due date. The Board recommends that this penalty be changed to one that is easier to understand and administer. The penalty would be \$10 per month with no proration.

The changes to the Restrictions require 36 affirmative votes to pass this amendment. A non-vote is essentially a vote against these changes. The proxy may also be used to vote on these measures

Your dues for the year 2008 are due January 1, 2008 and payable now. They are \$125.00 for the year. Please make the check payable to Yorkshire Homeowners' Association and deliver to Liz Hedgepeth at the annual meeting or mail to the address above.

Any questions that you may have can be addressed to any member of the Board.

Sincerely,

**Robert F. Grossman
President**

Enclosures

**Proxy
Expenses and Budget
Roster of Members
Check Register**